

Shadow Executive (Cabinet)

Title of Report:	Recommendations of the Forest Heath and St Edmundsbury Performance and Audit Scrutiny Committees: 31 January 2019– Treasury Management Strategy Statement 2019-2020 and Treasury Management Code of Practice	
Report No:	EXC/SA/19/006	
Report to and dates:	Shadow Executive (Cabinet)	5 February 2019
	Shadow Council	19 February 2019
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Purpose of report:	To seek approval of Treasury Management Strategy Statement (including Treasury related Prudential Indicators) and Treasury Management Code of Practice.		
Recommendation:	<p>It is <u>RECOMMENDED</u> that, subject to the approval of the Shadow Council:</p> <p>(1) the Treasury Management Strategy Statement 2019-2020, as set out in Appendix 1 to Report Nos: TMS/SE/19/002 / PAS/FH/19/007, be approved; and</p> <p>(2) the Treasury Management Code of Practice, as set out in Appendix 2 to Report Nos: TMS/SE/19/002 / PAS/FH/19/007, be approved.</p>		
Key Decision: <i>(Check the appropriate box and delete all those that do not apply.)</i>	<p><i>Is this a Key Decision and, if so, under which definition?</i></p> <p>Yes, it is a Key Decision - <input type="checkbox"/></p> <p>No, it is not a Key Decision - <input checked="" type="checkbox"/></p>		
Consultation:	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007 		
Alternative option(s):	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007 		
Implications:			
Are there any financial implications? <i>If yes, please give details</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007
Are there any staffing implications? <i>If yes, please give details</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007
Are there any ICT implications? <i>If yes, please give details</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007
Are there any legal and/or policy implications? <i>If yes, please give details</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007
Are there any equality implications? <i>If yes, please give details</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	<ul style="list-style-type: none"> See Report Nos: TMS/SE/19/002 / PAS/FH/19/007
Risk/opportunity assessment:		<i>(potential hazards or opportunities affecting corporate, service or project objectives)</i>	
Risk area	Inherent level of risk (before controls)	Controls	Residual risk (after controls)
See Report Nos: TMS/SE/19/002 / PAS/FH/19/007			
Ward(s) affected:		All Wards	

Background papers: <i>(all background papers are to be published on the website and a link included)</i>	See Report Nos: TMS/SE/19/002 / PAS/FH/19/007
Documents attached:	Appendix A: Report Nos: TMS/SE/19/002 / PAS/FH/19/007 Appendix 1 to above reports: Treasury Management Strategy Statement 2019-2020 Appendix 2 to above reports: Treasury Management Code of Practice

1. Key issues and reasons for recommendation(s)

1.1 Treasury Management Strategy Statement 2019-2020 (Appendix 1) and Treasury Management Code of Practice (Appendix 2)

1.1.1 On 31 January 2019, the Forest Heath and St Edmundsbury Performance and Audit Scrutiny Committees will consider Report Nos: TMS/SE/19/002 / PAS/FH/19/007. Attached to these reports are Appendix 1, the Treasury Management Strategy Statement 2019-2020, and Appendix 2, the Treasury Management Code of Practice.

1.1.2 As the Committees will not have met prior to the despatch of this Shadow Executive (Cabinet) meeting, the recommendations contained in the reports are reproduced on page one of this report, and for ease of reference the full reports are attached to this report as Appendix A.

1.1.3 Should the Committees suggest any amendments to the documents, these will be verbally reported to the Shadow Executive (Cabinet).

1.2 Approach to Delivering a Sustainable West Suffolk Budget 2019-2020 and Medium Term Plan (Report Nos: PAS/SE/19/006 and PAS/FH/19/006)

1.2.1 Also on 31 January 2019, the Committees will consider a further update on the approach to delivering a sustainable budget for 2019/2020 and medium term plan (Report Nos: PAS/SE/19/006 and PAS/FH/19/006 refer), which requires the Committees to recommend to the Shadow Executive (Cabinet) the inclusion of a number of proposals set out in Section 2 and Table 1 of the aforementioned reports to secure a balanced budget for 2019/2020.

1.2.2 These proposals have been incorporated into the 'Budget and Council Tax Setting: 2019/20 and Medium Term Financial Strategy 2019-2023' report contained elsewhere on this Shadow Executive (Cabinet) agenda. Should the Committees suggest any changes, these will be verbally reported to the Shadow Executive (Cabinet).